

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 03, 1999
Maturity Date: September 02, 1999
CUSIP Number: 912795CM1

High Rate: 4.620% Investment Rate 1/: 4.753% Price: 98.832

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,474,498	\$ 6,051,998
Noncompetitive	1,358,677	1,358,677
PUBLIC SUBTOTAL	21,833,175	7,410,675 2/
Foreign Official Refunded	108,922	108,922
SUBTOTAL	21,942,097	7,519,597
Federal Reserve	4,074,955	4,074,955
Foreign Official Add-On	9,578	9,578
TOTAL	\$ 26,026,630	\$ 11,604,130

Median rate 4.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.530%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,833,175 / 7,410,675 = 2.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,010,194,000

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